

**INTERNATIONAL CONGRESS FOR SCHOOL
EFFECTIVENESS AND IMPROVEMENT PTY LTD**

ABN 49 159 000 923

Changes In Equity At 30 June 2013

Euro 0.7425

	<u>Note</u>	<u>2013</u>	<u>2012</u>
<u>Operating Retained Earnings</u>			
Accumulated (Profits) / Losses at the Start Of The Year		(\$21,454.05)	\$0.00
Net Profit / (Loss) From Operations For the Year		(\$42,490.93)	(\$21,454.05)
<u>Accumulated Profits / (Losses) at The End Of The Year</u>		<u>(\$63,944.98)</u>	<u>(\$21,454.05)</u>
Issued Capital		(\$14.85)	(\$14.85)
<u>Total Equity</u>		<u>(\$63,959.83)</u>	<u>(\$21,468.90)</u>