

**INTERNATIONAL CONGRESS FOR SCHOOL  
EFFECTIVENESS AND IMPROVEMENT PTY LTD**

ABN 49 159 000 923

Balance Sheet As At 30 June 2013

Euro 0.7425

	<u>Note</u>	<u>2013</u>	<u>2012</u>
<u>Current Assets</u>			
ANZ Bank Account		\$63,788.45	\$21,468.90
Accrued Revenue		\$211.61	\$0.00
<u>Total Current Assets</u>		<u>\$64,000.06</u>	<u>\$21,468.90</u>
<u>Non-Current Assets</u>			
<u>Total Non-Current Assets</u>		<u>\$0.00</u>	<u>\$0.00</u>
<u>Total Assets</u>		<u>\$64,000.06</u>	<u>\$21,468.90</u>
<u>Current Liabilities</u>			
Trade Creditors & Accruals		(\$40.23)	\$0.00
<u>Total Current Liabilities</u>		<u>(\$40.23)</u>	<u>\$0.00</u>
<u>Non-Current Liabilities</u>			
<u>Total Non-Current Liabilities</u>		<u>\$0.00</u>	<u>\$0.00</u>
<u>Total Liabilities</u>		<u>(\$40.23)</u>	<u>\$0.00</u>
<u>Net Assets</u>		<u>\$63,959.83</u>	<u>\$21,468.90</u>
<u>Shareholders Equity</u>			
Issued Shares		(\$14.85)	(\$14.85)
Current Year (Profit) / Loss		(\$42,490.93)	(\$21,454.05)
Retained (Profit) / Loss		(\$21,454.05)	\$0.00
<u>Total Shareholders Equity</u>		<u>(\$63,959.83)</u>	<u>(\$21,468.90)</u>

The accompanying notes form part of these financial statements.