

**INTERNATIONAL CONGRESS FOR SCHOOL
EFFECTIVENESS AND IMPROVEMENT PTY LTD**

ABN 49 159 000 923

Balance Sheet As At 30 June 2015

	<u>Note</u>	<u>2015</u>	<u>2014</u>
<u>Current Assets</u>			
ANZ Bank Account		\$52,005.82	\$98,001.41
Debtors & Deposits Received		\$0.00	\$0.00
<u>Total Current Assets</u>		<u>\$52,005.82</u>	<u>\$98,001.41</u>
<u>Fixed Assets</u>			
		\$0.00	\$0.00
<u>Total Non-Current Assets</u>		<u>\$0.00</u>	<u>\$0.00</u>
<u>Total Assets</u>		<u>\$52,005.82</u>	<u>\$98,001.41</u>
 <u>Current Liabilities</u>			
Trade Creditors & Accruals		(\$1,320.00)	(\$3,354.53)
GST & Tax Payments		(\$283.91)	(\$2,615.51)
Roundings & Adjustments		(\$0.23)	\$0.31
PAYG Tax Payable		(\$29,096.46)	(\$20,428.20)
<u>Total Current Liabilities</u>		<u>(\$30,700.60)</u>	<u>(\$26,397.93)</u>
<u>Non-Current Liabilities</u>			
		\$0.00	\$0.00
<u>Total Non-Current Liabilities</u>		<u>\$0.00</u>	<u>\$0.00</u>
<u>Total Liabilities</u>		<u>(\$30,700.60)</u>	<u>(\$26,397.93)</u>
 <u>Net Assets</u>		 <u>\$21,305.22</u>	 <u>\$71,603.48</u>
 <u>Shareholders Equity</u>			
Issued Shares		(\$20.00)	(\$20.00)
Retained (Profit) / Loss		(\$71,583.48)	(\$81,144.68)
Current Year (Profit) / Loss		\$41,630.00	(\$10,867.00)
PAYG Tax Payments		\$8,668.26	\$20,428.20
<u>Total Shareholders Equity</u>		<u>(\$21,305.22)</u>	<u>(\$71,603.48)</u>

The accompanying notes form part of these financial statements.