

**INTERNATIONAL CONGRESS FOR SCHOOL
EFFECTIVENESS AND IMPROVEMENT PTY LTD**

ABN 49 159 000 923

Balance Sheet As At 30 June 2014

	<u>Note</u>	<u>2014</u>	<u>2013</u>
<u>Current Assets</u>			
ANZ Bank Account		\$98,001.41	\$85,910.37
Debtors & Deposits Received		\$0.00	\$285.00
<u>Total Current Assets</u>		<u>\$98,001.41</u>	<u>\$86,195.37</u>
<u>Fixed Assets</u>			
		\$0.00	\$0.00
<u>Total Non-Current Assets</u>		<u>\$0.00</u>	<u>\$0.00</u>
<u>Total Assets</u>		<u>\$98,001.41</u>	<u>\$86,195.37</u>
<u>Current Liabilities</u>			
Trade Creditors & Accruals		(\$3,354.18)	(\$54.18)
GST & Tax Payments		\$2,360.65	\$0.00
Roundings & Adjustments		\$0.31	\$0.00
PAYG Tax Payable		(\$20,428.20)	\$0.00
<u>Total Current Liabilities</u>		<u>(\$21,421.42)</u>	<u>(\$54.18)</u>
<u>Non-Current Liabilities</u>			
		\$0.00	\$0.00
<u>Total Non-Current Liabilities</u>		<u>\$0.00</u>	<u>\$0.00</u>
<u>Total Liabilities</u>		<u>(\$21,421.42)</u>	<u>(\$54.18)</u>
<u>Net Assets</u>		<u>\$76,579.99</u>	<u>\$86,141.19</u>
<u>Shareholders Equity</u>			
Issued Shares		(\$20.00)	(\$20.00)
Retained (Profit) / Loss		(\$86,121.19)	(\$28,894.35)
Current Year (Profit) / Loss		(\$10,867.00)	(\$57,226.84)
PAYG Tax Payments		\$20,428.20	\$0.00
<u>Total Shareholders Equity</u>		<u>(\$76,579.99)</u>	<u>(\$86,141.19)</u>

The accompanying notes form part of these financial statements.