



ICSEI AUD

FINANCIAL REPORTS

1 July 2011

to

30th June 2012

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2. Profit & Loss (Accrual) July 2011 to June 2012

Balance Sheet

As of June 2012

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| | |
|------------------------------|--------------------|
| Assets | |
| National Account | \$71,246.60 |
| Total Assets | <u>\$71,246.60</u> |
| Liabilities | |
| Net Assets | <u>\$71,246.60</u> |
| Equity | |
| Retained Earnings | \$65,430.15 |
| Current Earnings | \$5,816.32 |
| Historical Balancing Account | \$0.13 |
| Total Equity | <u>\$71,246.60</u> |

Profit & Loss Statement

1/07/2011 through 30/06/2012

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| | | |
|------------------------------|-------------|--------------------|
| Income | | |
| Business Development | | |
| ICSEI Membership | \$14,153.00 | |
| Professional Learning | | |
| Total Income | | <u>\$14,153.00</u> |
| Expenses | | |
| Professional Learning | | |
| ICSEI Journal Subscription | \$307.00 | |
| Business Development | | |
| Admin/Finance Cost 2010/2011 | \$3,845.00 | |
| ICSEI Salary | \$3,465.00 | |
| Bank Fees | \$30.18 | |
| Governance | | |
| Board Meeting Expenses | \$689.50 | |
| Total Expenses | | <u>\$8,336.68</u> |
| Net Profit/(Loss) | | <u>\$5,816.32</u> |