

**INTERNATIONAL CONGRESS FOR SCHOOL  
EFFECTIVENESS AND IMPROVEMENT PTY LTD**

ABN 49 159 000 923

**Changes In Equity At 30 June 2016**

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| <u>Shareholder's Equity</u>                               | <u>Note</u> | <u>2016</u>          | <u>2015</u>        |
|---|-------------|----------------------|--------------------|
| <u>Issued Capital</u>                                     |             | \$20.00              | \$20.00            |
| <u>Operating Retained Earnings</u>                        |             |                      |                    |
| Accumulated Profit / (Loss) at the Start Of The Year      |             | \$55,358.19          | \$96,988.19        |
| Net Profit / (Loss) From Operations For the Year          |             | (\$42,997.00)        | (\$41,630.00)      |
| <u>Accumulated Profit / (Loss) at The End Of The Year</u> |             | <u>\$12,361.19</u>   | <u>\$55,358.19</u> |
| Company Tax Payments                                      |             | (\$29,096.46)        | (\$29,096.46)      |
| <u>Retained Earnings as at 30 June</u>                    |             | <u>(\$16,735.27)</u> | <u>\$26,261.73</u> |
| <u>Total Shareholder's Equity</u>                         | 1           | <u>(\$16,715.27)</u> | <u>\$26,281.73</u> |