

**INTERNATIONAL CONGRESS FOR SCHOOL
EFFECTIVENESS AND IMPROVEMENT PTY LTD**

ABN 49 159 000 923

Balance Sheet As At 30 June 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u>
<u>Current Assets</u>			
ANZ Bank Account		\$8,323.86	\$52,005.82
Debtors & Deposits Received		\$0.00	\$0.00
<u>Total Current Assets</u>		<u>\$8,323.86</u>	<u>\$52,005.82</u>
<u>Fixed Assets</u>			
		\$0.00	\$0.00
<u>Total Non-Current Assets</u>		<u>\$0.00</u>	<u>\$0.00</u>
<u>Total Assets</u>		<u>\$8,323.86</u>	<u>\$52,005.82</u>
<u>Current Liabilities</u>			
Trade Creditors & Accruals		\$3,740.00	\$1,320.00
GST & Tax Payments		(\$7,797.28)	(\$4,692.60)
Roundings & Adjustments		(\$0.05)	\$0.23
Company Tax Payable		\$29,096.46	\$29,096.46
<u>Total Current Liabilities</u>		<u>\$25,039.13</u>	<u>\$25,724.09</u>
<u>Non-Current Liabilities</u>			
		\$0.00	\$0.00
<u>Total Non-Current Liabilities</u>		<u>\$0.00</u>	<u>\$0.00</u>
<u>Total Liabilities</u>		<u>\$25,039.13</u>	<u>\$25,724.09</u>
<u>Net Assets</u>		<u>\$16,715.27</u>	<u>(\$26,281.73)</u>
<u>Shareholders Equity</u>			
Issued Shares		\$20.00	\$20.00
Current Year Profit / (Loss)		(\$42,997.00)	(\$41,630.00)
Retained Profit / (Loss)		\$55,358.19	\$96,988.19
Company Tax Paid		(\$29,096.46)	(\$29,096.46)
<u>Total Shareholders Equity</u>		<u>(\$16,715.27)</u>	<u>\$26,281.73</u>